

B.D.W. site NEW RD. KIRBYMOORSIDE

to dispose of the Affordable / Intermediate Dwellings at an Intermediate Rent, and if first approved in writing by the Council, a rent up to 80% of the open market rent for Pickering ("Affordable Rent")

or such other price that is in accordance with government policy relating to Housing Association rent levels at the time and first approved in writing by the Council;

"Land" means land at New Road, Kirbymoorside, North Yorkshire as shown for identification purposes only edged red on the Plan;

"Nominated Housing Association" means a housing association nominated by the Owner in substitution for the Housing Association pursuant to this Agreement;

"Occupation" means occupation for the purposes permitted by the Planning Permission but not including occupation by personnel engaged in the construction, fitting out or decoration or occupation for marketing or display or occupation in relation to security operations;

"Off-Site POS Contribution" means the sum of £62,000 00 (sixty two thousand pounds only) to be paid by the Owner to the Council as a contribution to be applied by the Council towards the provision of and / or improvements to youth and / or adult sports and leisure facilities within the vicinity of the Land within Kirbymoorside;

"Open Market Dwellings" means those units to be constructed on the Land excluding the Affordable Dwellings for sale on the open market and "Open Market Dwelling" shall be construed accordingly;

"Market Value" means a figure to be agreed between the Owner and the Council calculated having regard to the estimated