

# Explanation of Variances 2012-13

Kirkbymoorside Town Council

Financial year ending 31 March 2013

Section 1	2011/12 £	2012/13 £	Variance (+/-) £		Detailed explanation of variance (with amounts £)
<b>Box 1</b> Balances brought forward	174,125	191,122	+ 16,997	9.7%	
<b>Box 2</b> <i>Precept</i>	80,000	77,000	-3,000	3.7%	
<b>Box 3</b> <i>Other income</i>	19,129	8,962	-10,167	53%	Income from graves for 2012-13 was £3,571 less than in 2011-12, down from £6171 in 2011-12 to £2600 in 2012-13. No VAT return was submitted during the period thus accounting for a reduction of £5,185 relative to the previous year.
<b>Box 4</b> <i>Staff costs</i>	18,086	13,292	-4,794	26%	The position of Town Clerk was vacant from 11 May 2012 to 9 January 2013 accounting for the significant reduction in salary costs.
<b>Box 5</b> <i>Loan interest/ capital</i>	0	0	0	0%	N/A

<b>Box 6</b> <i>Other payments</i>	64,047	53,468	-10,579	16%	A difference of £8,440 is accounted to the Play Areas. In 2010-11 £10,081 was spend on new equipment in the play areas. Subsequent expenditure in 2012-13 was for maintenance and upkeep only, being considerably less at £1641 only.
<b>Box 7</b> <i>Balances carried forward</i>	191,122	210,325	+19,203	10%	At the meeting of the Town Council on 19 November 2012, minute 12027, it was Agreed to accept the finance committee's recommended (subject to review at financial Year end) capital budget: - General Reserve £40,000 - Staff Sickness Provision £5,000 - By-election Provision £4,000 - Manor Vale Provision £6,000 - Streetlight Upgrade Provision £55,000 - Council Asset Improvement Provision £55,000
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	190,794	190,794	0	0%	
<b>Box 10</b> <i>Total borrowings</i>					N/A

Martin N Brampton  
Responsible Financial Officer