

STATEMENT FROM TESCO

12. To note that Tesco are no longer planning to build on the site at Russells Yard and the site will be put up for sale

I have outlined below the explanation regarding our decision in Kirkbymoorside.

We know that some people will be disappointed with this decision and we're very grateful for the support we've received in the past for our plans. The shopping habits of our customers have changed in recent years, with more people choosing to shop online and in convenience stores. In light of this, we've reviewed our proposals for Kirkbymoorside and have made the difficult decision to not build a new store. We'll now look to sell the site at Ings Road and will be sure to keep the community updated on the future of the site.

Further to the above, the business announced a reduction in our capital spending recently and this has led us to review our new store proposal.

I know that there was substantial support in the community for our plans and this was a difficult decision to make.

We will be looking to sell the site and will put it on the market. I'll be sure to keep you updated on this.

Please do keep in touch.

Kind regards

Mark

Mark Thomas

Regional Corporate Affairs Manager North

Tesco

07889 591 304

mark.j.thomas@uk.tesco.com