

Explanation of Variances 2014-15

Kirkbymoorside Town Council

Financial year ending 31 March 2015

Section 1	2013/14 £	2014/15 £	Variance (+/-) £		Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	210,324	166,231	-44,093	-20.96%	<p>In 2014/15 9 Church Street has undergone redevelopment with actual expenditure to the developer of £33,605. £20,000 of this sum was funded by receipt of S106 funds awarded to the Town Council from Ryedale District Council.</p> <p>Additional expenditure allocated to 9 Church Street in the amounts of £3,135 and £1,250 are attributed to the installation of sound absorbing panels and a loop system (in compliance with the DDA 1995).</p> <p>Expenditure of £13,000 for repairs and improvements to the skatepark was funded by receipt of £8,000 of S106 funds awarded to the Town Council from Ryedale District Council together with the £5,000 contribution from the Town Council.</p> <p>Hedleys Solicitors were appointed to provide legal advice relating to the Sportsfield, including registration of the Freehold Title with the Land Registry, issuance of leases and pitch licences etc incurring a charge of £3542 in 2014/15.</p>
Box 2 <i>Precept</i>	68,506	76,500	7,994	11.67%	<p>The Localisation of Council Tax Support introduced by the Government for 2013/14, resulted in reductions to the Council Tax base and Ryedale District Council paid a grant to each precept levying parish in Ryedale to fully reflect this reduction in 2013/2014. Ryedale District Council halved the grant made to parishes in 2014/2015 and the Town Council managed the reduction in funding by increasing the precept.</p>
Box 3 <i>Other income</i>	35,834	65,701	+ 29,867	83.35%	<p>The VAT return submitted in May 2014 accounts for receipt of £14,696.</p> <p>Receipt from NYCC Environmental Services for the urban grass cutting contributions of £5,278 in May 2014 for 2013-14 and additional receipt of £5,654 in November 2014 for 2014-15 accounts for an additional income of £5,278.</p> <p>In 2014/15 9 Church Street has undergone redevelopment with actual expenditure to the developer of £33,605. £20,000 of this sum was funded by receipt of S106 funds awarded to the Town Council from Ryedale District Council.</p>

					Repairs and improvements to the skatepark totalling £13,000 was funded by receipt of £8,000 of S106 funds awarded to the Town Council from Ryedale District Council together with the £5,000 contribution from the Town Council.
Box 4 <i>Staff costs</i>	14,909	17,427	+2,518	16.89%	<p>Minute 13007 dated 2013.10.11 'It was agreed to approach NYCC to arrange cover in the library on the 6th November, and 11th December and any future absences that conflict with the library service hours.'</p> <p>Minute 14007S dated 2014.07.04' It was agreed to make the following recommendations to the Town Council:</p> <p>i) That with effect from 1 April 2014 the Town Clerk's salary be increased from NJC point 23, LC2 to point 24</p> <p>ii) That the revised pay scale for 2013 be applied retrospectively and that the correct rate be applied for the period 1 April 2013 to 31 March 2014.</p> <p>iii) When the national negotiations regarding pay scales for 2014 are concluded the revised rate be applied, backdated to 1 April 2014.'</p> <p>Minute 14068 dated 2014.07.21 'Recommendations regarding a review of the Town Clerks salary were received from the Staffing Committee and agreed'</p> <p>2014-16 Payscales & Allowances were revised by the National Joint Council for Local Government Services on 14 November 2014 increasing the SCP23 from £20,400 to £20,849 and SCP24 from £21,067 to £21,530 with effect from 1st January 2015.</p> <p>Salary cheque for November (Cheque number 102808) was not signed in accordance with the mandate and subsequently monies were returned to the account and a duplicate cheque was raised (cheque number 102813) accounting for £908.51</p>
Box 5 <i>Loan interest/ capital</i>	0	0	0	0%	N/A
Box 6 <i>Other payments</i>	133,524	130,092	+ 3,432	-2.57%	N/A

Box 7 <i>Balances carried forward</i>	166,231	160,913	- 5,318	-3.20%	The Balances carried forward from 2013/14 is reduced subsequent to the expenditures noted above.
Box 9 <i>Fixed assets & long term assets</i>	396,343	435,210	+ 38,867	9.81%	9 Church Street, formerly valued at £102,698 has undergone further redevelopment since March 2014 with actual expenditure in 2014-15 to the developer, Buffoni Hemmingfield of £33,605. Its asset value at 31.3.2015 has therefore increased to £136,303.
Box 10 <i>Total borrowings</i>					N/A

Lisa Bolland
 Responsible Financial Officer
 12.05.2015