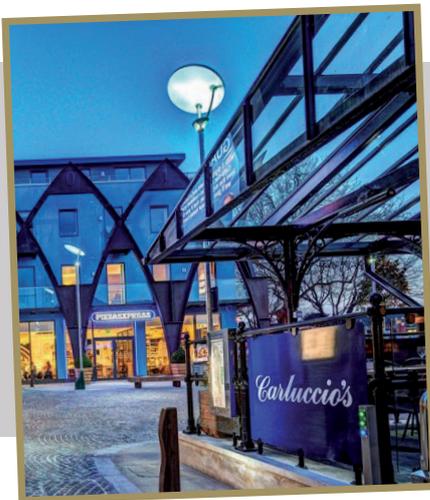


Waveguide Lighting Acquires ADV | LED

Investx portfolio company Waveguide Lighting Ltd, famous for its zero glare end lit rod LED lighting technology, has today acquired Advanced LED's Ltd based in Hinckley. Advanced LED's will now trade under the new brand of "ADV | LED" and be operated as a specialist trading division of Waveguide.



ADV | LED Managing Director, Tristan King commented: 'The acquisition of the business is great news for our customers as Waveguide and Investx have demonstrated an unparalleled verve and commitment to technology in this sector which unilaterally fits with our vision. The group of companies will help us to provide turnkey solutions for the key markets we have re-positioned to service over the last 12 months. The acquisition will also allow us to expedite our new product launches which focus on architectural offering whilst also ensuring our Street, Bay, Flood and Solar lighting solutions remain both competitive and at the forefront of innovation.'

ADV | LED specialise in lighting solutions for Sports, Leisure, Road and challenging environments. The company has extensive case studies from Olympic Dive Pools to Salt Mines and from 5m posts for residential streets through to 25m high MAST for commercial lighting.

"ADV | LED was a very early entrant into the street lighting market & has a long established track record in this sector. In recent years it has developed a niche range of high bay products & is enjoying success in the leisure sector and in rugged environments in particular. Waveguide and ADV | LED's synergies are clear: in markets, complimentary products and the core skills of key people. We are very much looking forward to maximising the opportunities ahead of us." – Tom Harrison, MD, Waveguide Light Ltd

"I'm delighted to welcome ADV | LED to the lighting group. Over the years, Advanced LED's has consistently demonstrated a perceptive understanding of customer requirements and responded with some very innovative developments accordingly. The combined portfolio is now vastly improved along with our intellectual property and lighting design expertise and we very much look forward to rolling out these additional benefits to our enlarged customer base." – R Whorrod, CEO, Investx Ltd.

Contact 01455 616888 or email info@adv-led.co.uk for further information



About ADV | LED

Established in 2001, Advanced LEDs initially focused on project work that led to prestigious installations across the UK, Europe and the Middle East, taking us as far as Dubai. As LED technology began to advance, we focused our attention on developing high powered LED street, flood and high bay lighting. In 2006, we demonstrated the world's first LED street light at the 2006 Frankfurt Light and Build Exhibition, culminating in the UK's first LED installation in Hackney, London. In the private sector, we have supplied luminaires across street, bay and flood applications for a number of recognised names such as Ikea, Severn Trent Water, Rolls Royce, PureGym and Network Rail. Attracting attention for our innovative street lighting work, in 2007 we were approached by E.on Highways to produce a high powered street lantern for PFIs around Blackpool and Oldham & Rochdale. In 2009, following investment from a group of financiers, we launched our class leading Clipper lantern. The Clipper went on to be specified by a number of local authorities in the UK, including Leicestershire, Nottinghamshire, Staffordshire and Kirklees. Ever since, our luminaires have led the market in terms of efficacy and lifetime to deliver unparalleled savings to our end clients. 2014 saw us update our street lighting range to include the Clara™, ensuring that we remained at the forefront of LED technology. We have also recently launched a lighting control system, Proxima™, complementing our current product range by offering the flexibility to remotely dim or switch lanterns using a smartphone app.

www.advanced-leds.com

About WAVEGUIDE

The revolutionary Waveguide™ technology is unique. By directing the light sideways into a solid, cast acrylic rod – this simple approach delivers significant benefits with extremely effective lumen output, efficacy, improved light distribution and low glare. Running the LED at extremely low drive currents also generates very little heat at the LED/PCB junction, providing high lumen outputs and extended lifetimes.

www.waveguidelighting.co.uk

About... *Investx*

INVESTX Ltd was established to acquire and develop small to medium sized engineering, manufacturing and technology businesses operating within specialised, global niche markets. Growth is achieved via internal development and acquisitions focused on entities with strong fundamentals whose performance can be improved.

www.investx.co.uk