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Moorsbus Community Interest Company

Incorporated: 16 May 2014 Company Number: 9044336

Registered Office: 2 Minster Court, Hugden Way, Norton, North Yorkshire YO17 9NJ

Annual Report and Accounts for the year ended 31 May 2017

Annual report

TUESDAY



A08 *A6YPHI8Q* 30/01/2018 #332
COMPANIES HOUSE

1. BACKGROUND

- 1.1. The objects of the Company are to carry on activities which benefit the community and in particular (without limitation) to facilitate the provision, operation and promotion of public passenger transport services to and within the North York Moors and its surrounding area.
- 1.2. The Directors have agreed that the provision of rural public transport offers significant benefit for the social, economic and environmental well-being of the community. The CIC is committed to providing services for both local people (who require services for work, shopping, social and leisure activities) and for visitors (who inject substantial funding into the local economy). We also recognise and encourage the health and social benefits gained.

2. OPERATIONS

- 2.1. We constantly seek views from users, non-users and local organisations about what services should be provided to meet our objectives, whilst recognising the funding available. This led to the design and operation of 2016's summer Sunday services by the CIC as well as the extended services for 2017.
- 2.2. In planning these services there has inevitably been compromise. Foremost has been the limited finances available. Despite earning revenue from fares, the long journeys, sparsely populated rural area and limited carrying capacity mean that it is not possible for the services to be commercially viable. Experience shows that only about half of operating costs can be met from fare revenue, the rest must be found from a variety of sources. Also, the reimbursement rates for passengers who use the English National Concessionary Fare Scheme permit mean that the full cost of the service is not recoverable. We have also taken account of passengers' ability to pay higher fares given the very mixed social and economic background of potential users. There are many other external factors which we have had to take into consideration including: legal restrictions on drivers' hours; the availability of different sizes of vehicles, and their suitability for routes which include steep hills, narrow roads and low bridges.

2016 SERVICES

- 2.3. In creating timetables we tried to ensure that key connections were made between Moorsbus vehicles and – where possible – connecting services of other operators. In trying to match the needs of potential users, we designed two main services which take in a number of significant towns in Teesside, County Durham and North Yorkshire. Services from the south were available from commercial operators from Hull and York with whom we established excellent working relationships to ensure benefits to passengers.
- 2.4. In 2016 the Moorsbus services from Teesside and County Durham were operated on our behalf by Arriva North East. This ensured that vehicles, drivers, licences and registration were fully compliant with the complex regulations affecting passenger transport, and that reimbursement of passes by the various local authorities was dealt with efficiently. It also

enabled collaborative marketing and joint ticketing on some services. One route was amended from 2015 and re-routed to avoid the 1 in 4 gradient Sutton Bank and subsequently was able to serve a number of additional villages and attractions including Byland Abbey, Ampleforth and Coxwold. We were also able to provide two full-sized, low-floor vehicles on the main services which overcame capacity issues evident in 2015.

- 2.5. Additional funding became available late in the planning process for 2016 enabling a further service linking Malton with Pickering and then Helmsley, Rievaulx Abbey and Sutton Bank. This was operated by Ryedale Community Transport using a 16 seat minibus. However, on popular services there was overcrowding and on occasion passengers had to be left behind to catch a later service. This has been addressed for the 2017 season.

2017 SERVICES

- 2.6. As a result of additional funding and a special grant to support a bus linked to rail connections, the 2017 season will be extended in both routes and operational days.
- 2.7. Following passengers' feedback on the survey forms, we will also be able to provide new services including routes to Dalby Forest and Rosedale.
- 2.8. All 2017 buses will be full-sized, low-floor accessible vehicles.

3. PLANNING AHEAD

- 3.1. During the year CIC Directors attended many meetings with other groups including bus and rail operators, parish and town councils, unitary authorities, agencies such as the Forestry Commission, the North Yorkshire Moors Association and others.
- 3.2. Using feedback from passengers and non-users, we devised improved and additional services for 2016 and 2017 and are aiming to undertake further incremental improvements in 2018. Moorsbus now provides the only public transport to the two National Park Centres at Danby and Sutton Bank, as well as to Dalby Forest and other important locations such as Bilsdale and Blakey Ridge.
- 3.3. As before, we have adopted a cautious and pragmatic approach to financing these services. The principle is that we take a pessimistic assumption of farebox revenue and make sure that our budget can fully support the cost of contracted services from funds already raised or promised. Any surplus generated by additional fundraising, donations and farebox revenue is put towards the following year's services, thus maintaining passenger confidence in the continuity of Moorsbus. This principle is fully endorsed by Friends of Moorsbus.

4. PUBLIC BENEFIT

- 4.1. *The CIC works for the benefit of the community and regularly consults with individuals and groups to establish their needs and how the company can best meet them within its legal framework and resources.*
- 4.2. Consultation takes place with passengers and potential passengers, with bodies such as the Northern Ryedale Public Transport Group, parish and town councils, the North Yorkshire Moors Association, Friends of Moorsbus and other groups.

5. VOLUNTEERS

- 5.1. The work of the CIC is undertaken by volunteers (including the Directors), none of whom receive any remuneration from the CIC. The role of volunteers and supporters is crucial to the success of the CIC and the development of its work and their activities are warmly applauded.

6. DIRECTORS

- William Stephen Breakell
- Helen Mary Gundry
- Eden John Blyth

7. MEETINGS HELD DURING THE YEAR

There were sixteen meetings of the CIC held during the year.



Moorsbus Community Interest Company

Unaudited Statement of Accounts Year to 31st May 2017

Registered in England : Incorporated 16 May 2014 : Company registration 9044336

Registered office: 2 Minster Court, Hugden Way, Norton, North Yorkshire YO17 9NJ

Directors: Eden J Blyth; William S Breakell; Helen M Gundry

www.moorsbus.org

<i>Contents:</i>	<i>Page</i>
Directors' report	2
Statement of income and retained earnings	3
Statement of financial position	4
Notes to the financial statements	5 - 6

Moorsbus Community Interest Company

Company registration 9044336

Directors' report

The directors of the Moorsbus Community Interest Company are pleased to present their report, together with unaudited financial statements for the financial year ended 31st May 2017.

Background and principal activities

The company is a Community Interest Company (CIC), limited by guarantee. Since 2014 it has facilitated the provision, operation and promotion of public passenger transport to and within the North York Moors and its surrounding area for social, economic and environmental purposes. It undertakes this mainly through commissioning and marketing a network of local bus services for the benefit of the local community and visitors, working closely with others, including the Friends of Moorsbus, to identify new opportunities and to seek funding to undertake its activities.

Directors who held office during the year

- Eden J Blyth
- William S Breakell
- Helen M Gundry

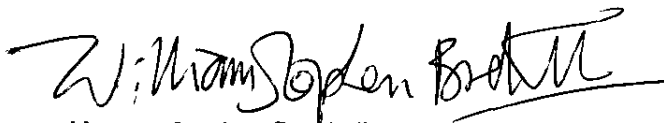
Financial results

The results for the year are set out on pages 3 to 6 and show a surplus of £44376 which will be applied to operating the 2017 season's services.

Basis of preparation

The financial report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

Approved by the directors on 8th June 2017 and signed on their behalf by



William Stephen Breakell

Director, Moorsbus Community Interest Company (Registration number 9044336)

Moorsbus Community Interest Company

Company registration 9044336

Statement of income and retained earnings for the year ended 31st May 2017

	Notes	2016-17 £	2015-16 £
Income			
Operating income		6282	0
Other income		53078	7020
		59360	7020
Expenses			
Operating expenses		(15392)	(6612)
Operating Surplus		43968	408
Interest		0	0
Surplus before tax		43968	408
Tax		0	0
Retained surplus for the period and total comprehensive income		43968	408
Retained earnings at start of the year		408	0
Retained surplus for the year		43968	408
Retained earnings at end of year		44376	408

Moorsbus Community Interest Company

Company registration 9044336

Statement of financial position as at 31st May 2017

	Notes	2016-17 £	2015-16 £
Current assets			
Debtors		0	0
Cash at bank and in hand		44376	408
Creditors (amounts falling due within 1 year)			
6		<u>14500</u>	<u>0</u>
Net assets		29876	408
Capital and reserves			
Profit and loss account		29876	408

The notes on pages 5 and 6 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 – the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss at the end of the year then ended in accordance with Section 393 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company.

For the year ended 31st May 2017 the company was entitled to exemption from statutory audit under Section 477(1) of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with Section 476(2) of the Companies Act 2006.

The accounts were approved by the directors this day, signed by me on behalf of the directors and signify the directors' acknowledgement of responsibilities referred to above.



William Stephen Breakell

Director, Moorsbus Community Interest Company (Registration number 9044336)

Moorsbus Community Interest Company

Company registration 9044336

Notes to the financial statements for the year ending 31st May 2017

1 Statutory information

The company is a Community Interest Company (CIC) limited by guarantee.

The company is registered in England and Wales, registered number 9044336.

The registered address is 2 Minster Court, Hugden Way, Norton, North Yorkshire YO17 9NJ.

2 Compliance with accounting standards

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A – the Financial Reporting Standard applicable in the UK and Republic of Ireland. There are no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and, except where noted, have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

i) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

ii) Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st June 2016. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 8.

iii) Income

Grant income is recognised in the year in which the related expenditure is incurred. Income related to future years is deferred.

iv) Expenditure

All expenditure is recognised on an accruals basis, inclusive of VAT.

v) Cash flow statement

The company has taken advantage of the exemption available under FRS 102 and not produced a cash flow statement on the grounds of its size.

vi) Operating costs of bus services

In previous years the cost of operating the service has been invoiced to the company by the bus operator after deduction of fares and pass reimbursement and this net figure has been shown in the accounts. In these statements the full contracted cost of providing bus services is shown as an Operating Cost, with related fares and pass income being shown as Operating Income.

Moorsbus Community Interest Company

Company registration 9044336

4 Share capital

The company is a Community Interest Company (CIC) limited by guarantee and therefore has no shares to issue.

5 Capital commitments

There were no capital commitments as at 31st May 2017.

6 Creditors: amounts falling due within one year

	31 st May 2017	31 st May 2016
	£	£
Grant received in advance	14500	0

7 Employees

No staff are employed by the company (2015-16 – none).

8 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st June 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

Moorsbus Community Interest Company

Company registration 9044336

Detailed income and expenditure account for the year ended 31st May 2017

This page does not form part of the financial statements.

	2016-17	2015-16
Income	£	£
Operating income	6282	0
Donations over £1000		
Friends of Moorsbus	14406	1000
North Yorkshire Moors Association	4000	4000
Groundwork / One Stop Shop	1000	
Donations under £1000	372	2020
Grants over £1000		
First Transpennine Express*	29000	
North York Moors NPA	2500	
Forest Enterprise	1000	
Grants under £1000	800	
TOTAL	59360	7020
Expenditure	£	
Bus operations	14686	5959
Printing	636	603
Bank fees	54	
Office expenses	16	50
TOTAL	15392	6612
Retained surplus	43968	408

**Grant for operations in 2017 and 2018*

Moorsbus Community Interest Company

Company registration 9044336

Background

Governing documents: Memorandum and Articles of Association incorporated 16 May 2014.

Status of organisation: The CIC is independent of any other organisation and has no subsidiaries or branches.

Directors:

- William Stephen Breakell
- Helen Mary Gundry
- Eden John Blyth

The three Directors are all volunteers and receive no remuneration from the CIC.

Bankers: Unity Trust Bank plc, Nine Brindleyplace, Birmingham B1 2HB

Standard Industrial Classification: 49390 (Other passenger land transport)

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

MOORSBUS COMMUNITY INTEREST COMPANY

Company Number

9044336

Year Ending

31 MAY 2017

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The CIC aims to facilitate the provision, operation and marketing of public transport in and around the North York Moors for the social, economic and environmental benefit of the community.

Established to safeguard access to and through this deep rural area following the cessation of most Sunday bus services in 2013, the CIC has consulted and surveyed widely to ascertain the needs of both the local community and its visitors, and how these can best be met within the finite funding available. The results of this consultation have enabled the CIC to operate three services on summer Sundays and Bank Holidays in 2016 and to plan further expansion in 2017.

Although the buses are operated on the CIC's behalf by professional contractors in order to meet legal, statutory and safety needs, all the other work is undertaken by volunteers: from designing timetables and posters, to working with local businesses to develop loyalty schemes.

Passenger satisfaction levels continue to be very high and many organisations support the CIC's work through grants and other assistance. The 'Friends of Moorsbus' acts as a membership organisation, a key fundraising body and an important channel of additional feedback. The North Yorkshire Moors Association (a charity) has also helped substantially.

Environmental and health benefits continue to be significant as the Moorsbus helps reduce car-dependency, air pollution, accident risk and social exclusion whilst helping maintain access to the area for all and assisting the local economy.

PART 2 – CONSULTATION WITH STAKEHOLDERS

Stakeholders fall into 'direct' and 'indirect' categories.

Direct beneficiaries include passengers who are consulted through on-board passenger surveys for each journey taken (the results are analysed and then published on the www.moorsbus.org website). The CIC directors travel on each route to gather direct feedback from passengers (and drivers) about their experience, issues arising, and their aspirations. At the end of the season a round table meeting takes place between the Directors and many passengers to facilitate two-way communication. In addition, a newsletter is produced for passengers ('Moorsbuzz') to encourage further feedback. Passengers also use the website and social media to share their views. Passenger comments – from whatever source – are considered by the Directors and used to develop the strategy for the following year.

Indirect beneficiaries include the wider community (including businesses), and the environment. The CIC works closely with the local Passenger Transport Users' Group, the 'Friends of Moorsbus', the North Yorkshire Moors Association and other interest groups. As the Moorsbus routes cover a large area, contact with councils (district, unitary, town and parish) forms part of the communication process including face-to-face meetings with members and officers. In 2016 meetings also took place with a number of local bus operators, and the two key rail operating companies in order to share experiences, clarify roles and develop cooperative projects.

The results of all this consultation is shared through the Moorsbus website, printed and electronic communication, and through the local and regional media. The CIC is aware of the need to manage expectations – especially of passengers – and both the 2016 and 2017 operations reflect the feedback received and at the same time, explain the process and costs involved.

PART 3 – DIRECTORS' REMUNERATION

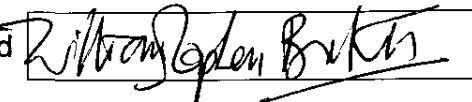
The Directors received no remuneration from the CIC.

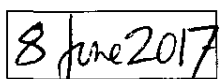
PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION

No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed 
Director

Date 

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

William Stephen Breakell	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)