



KIRKBYMOORSIDE TOWN COUNCIL

The Shambles
Crown Square
Kirkbymoorside
York
YO62 6AY

Tel: 01751 432217

town.clerk@kirkbymoorsidetowncouncil.gov.uk

Minutes of the Finance Committee Meeting held on Thursday 9th March 2017 at 11am in the Moorside Room, 9 Church Street, Kirkbymoorside.

Present: Councillors A Ashworth, J Coughlan, and C Dowie.

Also present: L Bolland, Town Clerk

Cllr Coughlan welcomed all present.

F16013 APOLOGIES FOR ABSENCE

Apologies were received from Cllrs Brampton and Watson.

F16014 DECLARATIONS OF INTEREST

None

F16015 Minutes and Matters Arising

The minutes of the Finance Committee meeting held on 6th October 2016 were **received** and **signed**.

There were no matters arising.

F16016 Public Session

There were no members of the public present.

F16017 Councillors' Audit

It was **noted** that a review of the monthly financial reports, business continuity and the risk assessments have been carried out for quarter 3. There were no recommendations.

F16018 The cost code allocation of the 2017-18 Budget was reviewed and revisions made to account for variations in forecast expenditure relating to storage and provision of public wi-fi. It was agreed to amend code code descriptions for ease of reference.

F16019 The Internal Audit arrangements and timescales were **reviewed**.

F16020 The Internal Audit Terms of reference were **reviewed**.

F16021 The financial and other risks facing the council, and internal and external controls in place for management thereof, were **reviewed**.

F16022 The Risk Assessment Strategy was **reviewed**.

- F16023** The Council's Asset Register was **reviewed** and the addition of the storage container at a value of £1725 was noted. The Revised Asset Register to be approved by the full Council.
- F16024** Cllr Coughlan proposed that clarity be sought to ascertain if it would be possible at the end of each financial year for any unspent funds from the grant, and development cost codes, subject to covering any over expenditure from other cost codes, be transferred to the 'Kirkbymoorside Our Future'/Town Team account for future development projects matching the same criteria. It was suggested that a ceiling figure would need to be agreed. The Town Clerk confirmed that Local Councils are able to establish a sinking fund, capital fund or renewals and repairs fund (LGA 1972, Sch 13, para 16(1) but would like further clarity that this approach is acceptable. Further enquiries will be made to determine the legality of this proposal.
- F16025** The date of the next meeting will be determined by the 2017/18 Schedule of Meetings, to be agreed at the meeting of the full council on 20th March 2017.

The meeting closed at 11.35am.

Signed.....Chairman

Date.....