



KIRKBYMOORSIDE TOWN COUNCIL

Church House
7 High Market Place
Kirkbymoorside
YO62 6AT

Tel: 01751 432217

town.clerk@kirkbymoorsidetowncouncil.gov.uk

Minutes of the Finance Committee Meeting held on Tuesday 9 November 2021 at 5.30pm in The Moorside Room, 9 Church Street, Kirkbymoorside YO62 6AZ.

Present: Councillors J Coughlan, C Dowie and N Holroyd

Also present: L Bolland, Town Clerk

F21001 Cllr Coughlan was appointed as Chair and welcomed all present.

F21002 Apologies for absence were received from Cllr Brown.

F21003 There were no Declarations of Interest

F21004 There were no members of the public present.

F21005 The Council's Asset Register was **reviewed**.

It was **noted** that the following items are to be added to the 2022/23 asset register and insurance schedule:

- i) Street Furniture
 - a. 'Moors Gateway Rotary' bench seat @ £795.00 (Minute 21058a,b,c)
 - b. (Pending) 7no. Tree Planters @ £1659.00 (Minute 21058d,e,g))
 - c. (Pending) 2no. bins @ £244.14 (Minute 21104)
- ii) Christmas Lights - (Pending) New Christmas lights @ £3,762.15 (Minute 21059)

It was **noted** that due to Covid-19 the Moorside Room and the Council Regalia had not yet been re-valued (Minute F19006). The Town Clerk will make arrangements for the valuations by appropriate qualified professionals and update the asset register and insurance schedules accordingly.

F21006 CAPITAL BUDGET

- a. It was **agreed** to recommend to set the specific reserves as follows:

£50,000 allocated to the cemetery fund - the surplus of cemetery funds continue to be transferred into the cemetery account (Money Manager Account - 6 month investment term) at the end of each financial year.

£25,000 earmarked for development (including repairs) of the sportsfield, play area and skatepark.

£20,000 allocated for specific reserves to include:

- Staff sickness £5,000,
- By-election provision £4,000

- Manor Vale provision £6,000
 - Moorside Room provision £5,000
- b. On the basis that the general reserve is recommended to be at least half of the precept the committee **agreed** to recommend that the level of general reserve should be retained at **£40,000**.

F21007 REVENUE BUDGET

- a. The committee **received** the draft budget monitoring document and thanked the Town Clerk for preparation of the same.

The committee **agreed** to make recommendation to full council of the draft budget for the financial year 2022/23 to include allocation of £2000 from Code 10 to contribute to the costs associated with annual planting, installation and watering of the flowering baskets as requested by Kirkbymoorside In Bloom in 2019.

In accordance with the Financial Standing Orders authorisation of funds will be determined by full council upon receipt of application by the respective organisations and provision of relevant tender documents to ensure wherever possible the inclusion of local businesses/suppliers.

Additional expenditure associated with costs for the Queen's Platinum Jubilee celebrations in 2022 was considered and the Committee **agreed** to make recommendation to the Town Council to allocate £3000 from the CIL monies in respect of development at Wainds Field Planning Application 18/01313/MFUL

- b. It was **agreed** to make recommendation to the Town Council to set the 2022/23 precept at £74,000. It was **noted** that this is the same as for 2021/22 and there has only been one increase of £500 in the last 8 years. Maintaining this precept level still enables the Town Council to meet all service provision and facilitates commitment to the provision of grants and the additional cost requirements as detailed at a) above.

While minor fluctuations in the net position are anticipated, where the Council have incurred a more considerable overspend in certain cost codes this is accounted for by receipt of S106 or CIL money allocated specifically to that expenditure. The Committee agreed that a clear explanation of the Council's financial transactions should be included as a feature in The Moorsider to ensure that the electorate is well informed and assured of the Council's financial management/processes.

- F21008** The date of the next meeting is scheduled to be held on 28 February 2022 and will be confirmed nearer the date depending on the availability of committee members.

The meeting concluded at 6.21pm.