



## KIRKBYMOORSIDE TOWN COUNCIL

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### Minutes of the Finance Committee Meeting held on Thursday 15 November 2023 at 2.00pm at Church House, 7 High Market Place, Kirkbymoorside YO62 6AT.

**Present:** Councillors J Coughlan, C Dowie, A Moffat, S Woodhams and J Wells.

**Also present:** L Bolland, Town Clerk

**F23001** Agenda item 1. Apologies for absence

- a. All Committee members were present.
- b. There were no apologies for absence.

**F23002** Agenda item 2. There were no Declarations of Interest in items on the agenda

**F23003** Agenda item 3. Minutes and Matters Arising

- a. The draft minutes of the Meeting held on 13 October 2022, received by the full Council at the Ordinary meeting dated 17 October 2023 (Minute 22101 c.), were **approved** and **signed**.
- b. There were no matters arising.

**F23004** Agenda item 4. Public Session

There were no members of the public present.

**F23005** Agenda item 5. Completion of the Councillors' Audit for Q1 and Q2 on 15 November 2023 was **noted**.

**F23006** Agenda item 6. The value of items on the Council's Register of Assets was **reviewed** with no revisions made.

**F23007** Agenda item 7. The revised NJC rates of pay applicable from 1 April 2023 to 31 March 2024 were **received**.

**F23008** Agenda item 8. Capital Budget

- a. Specific reserves were **considered**. Cllr Coughlan proposed the following allocation of specific reserves:
  - **£64,853.58** earmarked for expansion of the cemetery
  - **£50,048.95** earmarked for 'Path for Everyone' project <sup>1</sup>
  - **£8,101.65** earmarked for sports field

<sup>1</sup> Funds held in Town Council account 31430734 in accordance with Section 139(1)(b) of the Local Government Act 1972, states ...a local council may accept, hold and administer, for the benefit of the inhabitants of the area or some part of it, gifts made for that purpose.

- **£80,000** to be allocated to specific reserves to include: Staff sickness £5,000; By-election provision £4,000; Manor Vale provision £6,000; Moorside Room provision £10,000; development (including repairs) of the sportsfield, play area and skatepark £15,000

**Agreed.**

- b. The level of general reserve required was **considered**. Cllr Coughlan proposed to recommend that the level of general reserve should be retained at **£40,000**, on the basis that the general reserve is recommended to be at least half of the precept. **Agreed.**

**F23009** Agenda item 9. Revenue Budget

- a. The budget for the financial year 2024/25 was **considered**. Cllr Coughlan proposed that considerations should include recovery of any additional expenditure in excess of the 2023/24 budget on the basis that any revenue overspend should come out of the revenue as opposed to depleting the Town Council's specific reserves. **Agreed.** Cllr Coughlan proposed making recommendation to the full Council, for further consideration, the draft 2024/25 budget of £99377. **Agreed.**
- b. The precept for 2024/25 was **considered**.

**F23010** Agenda item 10. Cllr Coughlan proposed to make recommendation to set the precept of £99377, subject to discussion by the full Council. **Agreed.**

**F23011** Agenda item 11. The date of the next meeting will be determined by the 2024/25 meeting schedule.

The meeting concluded at 2.58pm