

## Explanation of Variances 2013-14

Kirkbymoorside Town Council

Financial year ending 31 March 2014

Section 1	2012/13 £	2013/14 £	Variance (+/-) £		Detailed explanation of variance (with amounts £)
<b>Box 1</b> Balances brought forward	191,122	210,324	+ 19,202	10%	In the 2012/13 some budgets were underspent.
<b>Box 2</b> <i>Precept</i>	77,000	76,500	- 500.00	0.5%	N/A
<b>Box 3</b> <i>Other income</i>	8,962	27,840	+ 18,878	210%	No VAT return was submitted in 2011/12 and 2012/13. Subsequently the VAT return for 01/04/2011 to 31/03/13 was submitted in May 2013 accounting for a difference in income of + £11,756.79 in the 2013/14 accounts. Two insurance claims were processed in 2013/14 accounting for receipt of £8,840.
<b>Box 4</b> <i>Staff costs</i>	13,291	14,909	+ 1,618	12%	The position of Town Clerk was vacant from 11 May 2012 to 9 January 2013 accounting for the increase in staff costs in 2013/14
<b>Box 5</b> <i>Loan interest/ capital</i>	0	0	0	0%	N/A

<p><b>Box 6</b> <i>Other payments</i></p>	<p>53,467</p>	<p>133,524</p>	<p>+ 80,057</p>	<p>149%</p>	<p>As previously notified the Council had plans to upgrade an old building and to update street lights. During the year this started to be put into effect resulting in large expenditure from reserves.</p> <p>A difference of <b>£11,088</b> is accounted to the allocation of grant funding. In 2012/13 £3,230 was awarded to grants whilst in 2013/14 this increased to £14,318.</p> <p>The cost of improvements and repairs to the street lights was <b>£4,492.66</b> in 2013/14 whilst no expenditure was made in 2012/13.</p> <p>Maintenance of the Christmas lights accounts for expenditure of £1442.07 in 2013/14 being an increase of <b>£1,130</b> on the 2013/13 expenditure of only £312.</p> <p>Works carried out in Manor Vale including tree-felling, surface repairs and the design and installation of 3 information panels, in accordance with Management Plan, account for an increase in expenditure of <b>£5,629.83</b>.</p> <p>In 2010-11 £10,081 was spend on new equipment in the play areas. The significantly reduced expenditure in 2012-13 of £1,483.73 was for maintenance and upkeep only. In 2013/14 the cost of repairs to the play areas, the installation of new vehicle and pedestrian access gates and barriers and replacement litter bins accounts for an increase in expenditure of <b>£2,932.84</b> to £4,416.57.</p> <p>Repairs to the A170 roundabout and additional grounds maintenance required throughout Kirkbymoorside to accounts for an increase of <b>£1,472</b> in the grass/flower expenditure from £7,260 in 2012/13 to £8732 in 2013/14.</p> <p>A variation of <b>£7,314.94</b> is attributed to the cost of replacement railings, Town Council noticeboard and memorial bench damaged in separate instances by vehicles and subsequently claimed on the council insurance.</p> <p>9 Church Street - On 16.09.2013 Minute 13112 the Town Council awarded the contract for refurbishment of the building to Buffoni Hemmingfield at a tender of £788,968.72 which was subsequently reduced to £77,283.09. The cost at 31.03.14 is £43,147.08 accounting for an increase in expenditure of <b>£33,883.74</b> compared to 2012/13 when minor repairs were made to the building in the amount of £9,263.34.</p> <p>The running costs of 9 Church Street were £407.15 in 2012/13 and increased to £4,425.08. <b>£3,371.50</b> is accounted for by the delayed charge of the 12/13 business rates (£1,684.50) being collected in July 2013 and the 13/14 business rates (£1,687) being collected in March 2013, and an additional cost of maintenance to the flooring in the amount of <b>£700</b>.</p> <p>Responsibility for the management of the Sportsfield was handed to the Town Council on 18</p>
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<b>Box 7</b> <i>Balances carried forward</i>	210,324	166,231	- 44,093	20%	The Balances carried forward from 2012/13 is reduced subsequent to the expenditures noted above.
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	190,794	396,343	+ 205,549	103%	<p>9 Church Street, formerly valued at £60,000 has undergone redevelopment since November 2013 with actual expenditure to the developer, Buffoni Hemmingfield of <b>£42,698.58</b> at 31.3.2014. Its asset value at 31.3.2014 is therefore increased to £102,698.</p> <p>The addition of the Sportsfield and associated buildings as insurable interests has further increased the asset register by a value of <b>£159,156</b>. The values have been recorded at approximated cost value.</p> <p>Additional items to the Asset register include the new Manor Vale information panels at a value of <b>£3,695</b>.</p>
<b>Box 10</b> <i>Total borrowings</i>					N/A

Lisa Bolland  
Responsible Financial Officer