



## KIRKBYMOORSIDE TOWN COUNCIL

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### **Minutes of the Finance Committee Meeting held on Thursday 18<sup>th</sup> October 2018 at 10am in the Moorside Room, 9 Church Street, Kirkbymoorside.**

**Present:** Councillors A Ashworth, M Brampton (arrived at 10.12am), J Coughlan, C Dowie and J Watson.

**Also present:** L Bolland, Town Clerk and Councillor N Holroyd

**F18001** Cllr Coughlan was appointed as Chair and welcomed all present.

**F18002 APOLOGIES FOR ABSENCE**

None.

**F18003 DECLARATIONS OF INTEREST**

None

**F18004 Minutes and Matters Arising**

The minutes of the Finance Committee meeting held on 9<sup>th</sup> March 2018 were **received** and **signed**.

The Town Clerk confirmed that pursuant to Minute 17043 the Asset Register had been updated to include the increased value of street lighting columns subsequent to completion of Phase 1 upgrades to LED and the addition of the basketball court at Old Road play area. Accordingly the Insurers had been informed and the Insurance policy amended.

**F18005 Public Session**

There were no members of the public present.

**F18006** The Council's Asset Register was **reviewed** and **approved** with no changes.

It was noted that the value of the 2 Community Public Access defibrillators need to be added to the Asset Register. Additionally the value of the new Christmas lights for the A170 roundabout and revisions to the value of the street lighting columns, as a result of completion of Phase 2 of the upgrades will need to be taken into consideration.

The Town Clerk will consult with Moore Stephens and the Insurance providers.

Cllr Brampton joined the meeting at 10.12am and apologised for his late arrival.

## **F18007 CAPITAL BUDGET**

- a. It was agreed to revise the agenda item to omit reference to 'depreciating' for the avoidance of confusion.

It was **agreed** to set the specific reserves as follows:

£20,000 allocated for specific reserves to include:

- Staff sickness £5,000,
- By-election provision £4,000
- Manor Vale provision £6,000

£5,000 Moorside Room provision

£5,000 Street Furniture provision

£15,000 Play Area Development

£50,000 allocated for street lighting upgrades

£40,000 for the cemetery fund - the surplus of cemetery funds will be moved into the cemetery account at the end of each financial year.

It was agreed to make recommendations to the full council to proceed with the upgrade of the street lighting with LED lanterns, as per the agreed criteria (Minute 16039). The benefit of such an exercise would be to ease pressure off the revenue budget as the LED lanterns are energy efficient and subsequently there will be a reduction in the energy consumption and maintenance charges.

- b. On the basis that the general reserve is recommended to be at least half of the precept it was **agreed** that the level of general reserve should be retained at £40,000.

## **F18008 REVENUE BUDGET**

- a. The committee considered a draft budget for the financial year 2019/20 and thanked the Town Clerk for preparing the Budget Monitoring Budget. The following recommendations were considered:
- i. An increase of £2000 to the Staffing cost code to account for increases to the NJC payscales and salary scale review (Minutes 16142 and 17173).
  - ii. An increase of £300 to the Grant Fund
  - iii. Reduction of £500 to the Moorside Room cost code
  - iv. Reduction of £1500 to Street furniture following refurbishment of railings in 2018/19
  - v. £0 payment to Ryedale market Town Promotion cost code as the 2 year agreement period has expired (was £500)
  - vi. Increase of £200 to Subscriptions cost code to cover increased membership costs

It was **agreed** that the draft 2019/20 budget would be recommended to the full council.

- b. The recommended changes enables the Town Council to retain the precept at £73,500 whilst still meeting all service provision at no additional cost, for the sixth consecutive year. It was proposed by Cllr Dowie that the public be notified of the budget considerations and cost code allocations in order that they may better understand the processes involved. Agreed. Cllr Brampton proposed that the information could be produced as a separate insert to the first publication of The Moorsider after the tax charges are published. Agreed.

**F18009** The date of the next meeting is scheduled to be held on 26 February 2019 and will be confirmed nearer the date depending on committee members availability.

The meeting closed at 10.37am.

**Signed.....Chairman**

**Date.....**