



KIRKBYMOORSIDE TOWN COUNCIL

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Minutes of the Finance Committee Meeting held on Monday 30th September 2019 at 2pm in Church House, 7 High Market Place, Kirkbymoorside YO62 6AT.

Present: Councillors J Coughlan, C Dowie and N Holroyd

Also present: L Bolland, Town Clerk

F19001 Cllr Coughlan was appointed as Chair and welcomed all present.

F19002 Apologies for absence were received from Cllr Brown.

F19003 There were no Declarations of Interest

F19004 Minutes and Matters Arising

- a. The minutes of the Finance Committee meeting held on 18th October 2018 were **received** and **signed**.
- b. There were no matters arising.

F19005 There were no members of the public present.

F19006 The Council's Asset Register was **reviewed**.

It was **agreed** to make recommendation to the full council that the Moorside Room and the Council Regalia be re-valued by appropriate qualified professionals for insurance purposes.

It was **noted** that the following items are to be added to the 2020/21 asset register:

- i) Street Furniture
 - a. 'Lest We Forget' commemorative bench seat @ £982.80 (Minute 18247b) (already added to insurance schedule)
 - b. (Pending) Tommy Silhouettes @ £264.00 (Minute 19081c)
- ii) Old Road Play Area Equipment - (Pending) New equipment to be installed at the outdoor half basketball court, Old Road play area @ £3317.41 (Minute 19079)
- iii) Christmas Lights - (Pending) New Christmas lights @ £835.20 (19082)

F19007 CAPITAL BUDGET

- a. It was **agreed** to recommend to set the specific reserves as follows:

£50,000 allocated to the cemetery fund - the surplus of cemetery funds continue to be transferred into the cemetery account (Money Manager Account - 6 month investment term) at the end of each financial year.

£25,000 earmarked for development (including repairs) of the sportsfield, play area and skatepark.

£20,000 allocated for specific reserves to include:

- Staff sickness £5,000,
 - By-election provision £4,000
 - Manor Vale provision £6,000
 - Moorside Room provision £5,000
- b. On the basis that the general reserve is recommended to be at least half of the precept the committee **agreed** to recommend that the level of general reserve should be retained at **£40,000**.

F19008 REVENUE BUDGET

- a. The committee **received** the draft budget monitoring document and thanked the Town Clerk for preparation of the same.

The committee **agreed** to make recommendation to full council of the draft budget for the financial year 2020/21 to include:

- I. allocation of £1000 from Code 30 to contribute towards the costs associated with the 2020/21 project to upgrade the clubhouse as requested by the Kirkbymoorside Tennis Club; and
- II. allocation of £2000 from Code 10 to contribute to the costs associated with annual planting, installation and watering of the flowering baskets as requested by Kirkbymoorside In Bloom.

In accordance with the Financial Standing Orders authorisation of funds will be determined by full council upon receipt of application by the respective organisations and provision of relevant tender documents to ensure wherever possible the inclusion of local businesses/suppliers.

- b. It was **agreed** to make recommendation to the Town Council to set the 2020/21 precept at £74,000. It was **noted** that the increase of only £500 to the 2019/20 precept (which had remained unchanged for 6 years) still enables the Town Council to meet all service provision and facilitates commitment to the additional cost requirements as detailed at a) above.

Cllr Dowie proposed that recommendation be made to the full council that the funds currently held in the Arts Fund bank account (£410.85) and Town Team bank account (3,373.90) be combined and assigned for S137 expenditure¹. **Agreed**.

- F19009** The date of the next meeting is scheduled to be held on 25 February 2020 and will be confirmed nearer the date depending on the availability of committee members.

The meeting closed at 3.42pm.

¹ The Local Government Act 1972 section 137 makes provision for Parish Councils to incur expenditure which in their opinion is in the interests of, and will bring direct benefit to, their area or any part of it or all or some of its inhabitants. The total annual amount is a 'resident rate' times the number of residents on the Parish Electoral roll. For the purpose of Section 137(4)(a) of the Local Government Act 1972 for local councils in England the 'resident rate' for 2018/19 is £7.86.